SMALL BUSINESS MAJORITY

How Reform Will Affect Small Businesses: Information at Your Fingertips

To keep you up to date on the latest information, we've taken all the questions we've received from small business owners, organizations, media and others, answered them as succinctly yet thoroughly as possible, and posted them on our website. Our comprehensive online FAQ, which includes information on topics such as tax credits, high-risk pools, preexisting condition rules and shared responsibility requirements, is available at:

http://smallbusinessmajority.org/hc-reform-faq/index.php

The topic we've received the most requests for information about are the small business healthcare tax credits, which take effect immediately. We created a user-friendly online tax credit calculator that allows small business owners who offer employee health insurance to figure out how much money they'll save each year through tax credits. The simple process requires only three numbers:

- Total number of full-time equivalent employees
- Total annual wages paid for all employees
- Total annual employer premium contribution

The calculator will also determine tax credits for nonprofit employers. The FAQ described above can help you figure out how to count part-time employees to calculate the number of full-time equivalent employees, whom to include and not to include, etc. The calculator is available at:

http://smallbusinessmajority.org/tax-credit-calculator/

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